

# NETSTOCK

**Imdex Minerals reduces inventory value by 35% with Netstock**



**Company** Imdex LTD, Minerals Div  
**Industry** Machinery & Equipment

**Location** Australia  
**ERP** Pronto

**IMDEX™**

The Imdex Group provides innovative drilling fluids, chemicals, solids removal technologies, downhole instrumentation and data management solutions, together with geo-analytical consulting services and software, for the global minerals industry.

## \ Challenge.

Reducing stock without affecting fill rate.

## \ Solution.

Netstock integrated with Pronto.

## \ Result.

A 35% reduction in total inventory value with a 3% improvement in fill rate.

### Improved inventory balance

Netstock's ability to model various inventory policy inputs and generate recommended orders in line with the optimal models, ensured that Imdex reduced its inventory across multiple warehouses and branches, at the same time as improving its fill rate. "We input our desired inventory goals into Netstock and then every order recommendation drove us towards those goals," says Khoe Sheng Neoh, Commercial Manager.

"The dashboards and management reporting enabled me to constantly monitor whether we were heading in the right direction, and provided early warning of any impending issues. The size of the inventory reduction has made a significant difference to our company."



**"We reduced our overall inventory value by 35% and improved our fill rate by 3%. An amazing result!" - Khoe Sheng Neoh, Commercial Manager.**