NETSTOCK

Medshop improves their inventory health with Netstock

| **Company** | Medshop | **Location** | Australia |
| **Industry** | Wholesale Distribution | **ERP** | Sage ERP X3 |

✚MEDSHOP

Medshop is a leading provider of medical supplies to the Australian and Pacific Island region. With a number of warehouses and thousands of products, ranging from low value consumables through to high-end hospital diagnostic equipment, Medshop strives to satisfy customer demands without overstocking.

Challenge.

Inconsistent demand planning and excess stock.

Solution.

Netstock integrated with Sage ERP X3.

Result.

Increased sales, faster stock turns and reduced excess stock.

Safety stock is key

Achieving the holy grail of inventory management – the magical balance of minimal inventory while meeting variable customer demand in the face of unreliable supply – is only possible with optimal safety stock levels. "By monitoring how well we forecast a product and how reliable the supply is, Netstock dynamically adjusts the level of safety stock required," explains Steven Cumper, Director.

"For items that are more likely to end up with excess, Netstock shrinks the safety stock away, while safety stock is increased for items with a risk of running out of stock," Steven continues. Netstock's ability to compute optimal safety stock levels has proven valuable for Medshop Australia.

"**Within 6 months, there was a 14% increase in product availability and a 38% increase in sales with just a 16% increase in focused investment.**" - Steven Cumper, Director and Co-founder.